



Scottish Association of Motor Sports Clubs

Finance Report – 18 September 2018

Scottish Association of Motor Sports Clubs Income & Expenditure Account 2018				
	<i>Original Budget</i>	<i>Actual to 11 Sept 18</i>	<i>Full Year Forecast</i>	<i>Notes</i>
Income				
Membership Fees - Standard	2,450.00	2,500.00	2,500.00	Budget: 49 Fees @ £50
Membership Fees - Universities	20.00	0.00	20.00	Budget: 2 Fees @ £10
Other	0.00	0.42	0.42	Bank interest
	2,470.00	2,500.42	2,520.42	
Expenditure				
Meeting Room Hire	1,409.60	704.80	1,409.60	Budget: 4 hires @ £352.40
Chair's Expenses	250.00	0.00	250.00	
Treasurer's Expenses	40.00	0.00	0.00	
Webhost	90.00	88.78	88.78	
Mail hosting	200.00	197.99	197.99	
Training Costs (Net)	500.00	1,614.23	150.00	
Accounts Examiner's Fee	35.00	0.00	0.00	Paid in arrears
Scottish Sports Association Fee	75.00	75.00	75.00	
Scottish Road Car Series General (Net)	0.00	0.00	0.00	
Scottish Road Car Series Trophies	200.00	0.00	200.00	
Navigational Rally Championship Trophies	700.00	636.00	636.00	
Other	0.00	0.00	0.00	
	3,499.60	3,316.80	3,007.37	
Surplus (Deficit) for Current Year	(1,029.60)	(816.38)	(486.95)	
Summary of Reserves				
Brought forward from 2017	7,762.26	7,762.26	7,762.26	
Surplus (Deficit) for 2018	(1,029.60)	(816.38)	(486.95)	
Totals	6,732.66	6,945.88	7,275.31	

2019 Membership Fees

As at 11 September the following subscriptions remained outstanding:

- Edinburgh University Motor Sport Club
- Strathclyde University MSS

Training

The current deficit primarily reflects an outstanding gross claim of £1,789.61 for training courses at Boyndie for which reimbursement is due from the British Motor Sports Training Trust. This reimbursement is expected imminently.

Keith Butler
Treasurer
11 September 2018